

Organised by:



Hosted by:



**Technical Workshop on Liquidity Management Tools
for Islamic Financial Institutions (IFIs)
21 - 22 March 2018 | Dhaka, Bangladesh**



About CIBAFI

General Council for Islamic Banks and Financial Institutions (CIBAFI) is a non-profit institution that constitutes the official umbrella for Islamic financial institutions in the world. It was founded by the Islamic Development Bank (IDB) and a number of leading Islamic financial institutions. It is considered as one of the International Islamic Infrastructure Institutions. It was established on 16th May 2001 in the Kingdom of Bahrain.

Today, CIBAFI with over 120 members from 32 jurisdictions, is recognized as a key piece in the international architecture of the Islamic finance industry. In its mission to support Islamic financial services industry (IFSI) by being the leading industry voice advocating regulatory, financial and economic policies that are in the broad interest of our members and that foster the development of the Islamic Financial Services Industry and sound industry practice, CIBAFI is guided by its Strategic Objectives, which are 1) Policy, Regulatory Advocacy, 2) Research and Publications, 3) Awareness and information sharing and 4) Professional Development.

About Islami Bank Bangladesh Limited

Islami Bank Bangladesh Limited is a Joint Venture Public Limited Company engaged in commercial banking business based on Islamic Shari'ah with 63.09% foreign shareholding having largest branch network (total 332 Branches) among the private sector Banks in Bangladesh. It was established on the 13th March 1983 as the first Islamic Bank in the South East Asia.

It is listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. Authorized Capital of the Bank is Tk. 20,000.00 Million and Paid-up Capital is Tk. 16,099.90 Million having 33,686 shareholders as on 31st December 2016.



Technical Workshop Objectives

This Technical Workshop shall be delivered through lectures, case studies, exercises and discussions aiming to equip participants with the knowledge required for their professional career in Islamic finance through:

- Defining the concept of money market in the Islamic financial system
- Understanding the money market operation
- Determining the basic rules and guidelines governing the liquidity management instruments
- Understanding the role and function of the money market instruments
- Understanding the liquidity management instruments; its concept and structure
- Understanding the specific prohibition in the liquidity management instruments
- Discussing the Shariah issues in the liquidity management instruments

Who should attend

- Treasury Officers
- Finance Department Officers
- Trade and International Finance Officers
- Regulators
- Risk Management Officers
- Investment Officers

Day 1: Wednesday, 21st March 2018

08:30 – 9:00	Registration & Morning Coffee
09:00 – 9:30	Opening Session <ul style="list-style-type: none"> • Welcoming remarks by CIBAFI • Opening remarks by Islami Bank Bangladesh Limited
09:30 - 11:00	Session 1 Introduction to Liquidity Management & Money Market for Islamic Financial Institutions <p>Liquidity Management & Money Market for Islamic Financial Institutions</p> <ul style="list-style-type: none"> • Money Market within the Composition and Structure of the Financial Market • Money Market: Concept and Principles and its Operation • The Islamic Interbank Money Market • The Advantages of Establishing an Islamic Interbank Money Market <p>Liquidity Management Instruments in Money Market</p> <ul style="list-style-type: none"> • Institutions for Facilitation of Liquidity Management • The International Islamic Financial Market (IIFM) • The International Islamic Liquidity Management Corporation (IILM) <p>Shariah Compliant Instruments for Liquidity Management</p> <ul style="list-style-type: none"> • Shariah Compliant Instruments for Liquidity Management • Shariah Compliance and Diversity in Shariah Opinions • Shariah Compliance between Consensus and Diversity • Shariah Issues in Instruments for Liquidity Management
11:00 - 11:30	Coffee Break
11:30 - 12:30	Session 2 Liquidity Management Instruments in IFIs <ul style="list-style-type: none"> • Wadiah Interbank Acceptance • Ar-Rahnu Agreement (RA-I) • Mudarabah Interbank Investment (MII) • Government Investment Issues(GII) • Islamic Accepted Bills • Sale-and-Buy-Back Agreement (SBBA) • Islamic Negotiable Instruments (INI) • Initial Public Offering • Others
12:30 - 13:00	Experience Sharing
13:00 - 14:00	Lunch
14:00 - 16:00	Session 3 Proposal of New Shariah Compliant Instruments for Liquidity Management <ul style="list-style-type: none"> • The Objectives of these Instruments • Shariah Consideration for these Instruments • The Proposed Instruments <ul style="list-style-type: none"> ○ Qard Hasan Fund ○ Cash Waqf Fund • Case of Sudan on Liquidity Management Infrastructure • Criteria of these Instruments <ul style="list-style-type: none"> ○ Based on Voluntary Contracts ○ Not Profitable Oriented Instruments ○ Based on Mutual Help and Assistance <p>Liquidity Management Issues and Challenges</p> <ul style="list-style-type: none"> • Issues & Challenges in Liquidity Management Instruments • Future Direction and Recommendations for Dynamic Islamic Liquidity Management Instruments

Day 2: Thursday, 22nd March 2018

9:00 - 10:30	<p>Session 4 Introduction to Sukuk</p> <ul style="list-style-type: none">• Islamic Capital Market• Sukuk Definition• The Differences Between Sukuk and Bonds• Features of Sukuk from Shariah Perspective <p>Shariah Framework for Sukuk Structures</p> <ul style="list-style-type: none">• The Relationship Between Sukuk and Shariah Contracts• Parties Involved in the Sukuk Issuance• Classification of Sukuk in Islamic Capital Market<ul style="list-style-type: none">○ Asset-based Sukuk○ Asset-backed Sukuk
10:30 – 11:00	Experience Sharing
11:00 - 11:30	Coffee break
11:30 - 12:30	<p>Session 5 Types of Sukuk and their Structures According to Shariah Contracts</p> <ul style="list-style-type: none">• Sale-based Principles<ul style="list-style-type: none">○ Tawarruq○ Murabahah○ Salam○ Istisna• Profit-sharing Principles<ul style="list-style-type: none">○ Mudarabah○ Musharakah• Lease-based Principles<ul style="list-style-type: none">○ Ijarah (Leasing)○ Forward lease• Others
12:30 – 13:00	Experience Sharing
13:00 - 14:00	Lunch
14:00 – 16:00	<p>Session 6 Role of Shariah Advisory Board in Sukuk Issuances</p> <ul style="list-style-type: none">• Duties and Responsibilities• The Framework and Process Flow of the Sukuk Approval in Islamic Capital Market• Shariah Pronouncement• Shariah Harmonization with Other Islamic Financial Standards <p>Legal Documentations in Sukuk</p>

Organised by:



Hosted by:



Technical Workshop on Liquidity Management Tools for Islamic Financial Institutions (IFIs) 21 - 22 March 2018 | Dhaka, Bangladesh

Registration Form

Name (الاسم) -----
Nationality (الجنسية) -----
Institution (المؤسسة) -----
Position (المسمى الوظيفي) -----
Department (القسم) -----
Address (العنوان) -----
Country (الدولة) -----
Email (البريد الإلكتروني) -----
Telephone (الهاتف) -----
Fax (الفاكس) -----
Mobile (الجوال) -----

Programme Details

CIBAFI Members are entitled for two (2) complimentary seats per member institution
CIBAFI Non-members participation fee is 300 USD

Please send the completed form to CIBAFI Secretariat
Tel: +973-17357300 | Fax: +973-1732 4902
E-mail: events@cibafi.org